

## **Microeconomics**

Upon successful completion of the course students are expected to have: a) Knowledge to understand, distinguish and describe concepts related to Microeconomics such as: The basic economic problem, production capacity curve, elasticity, production costs and their distinctions, market forms, b) Skills that will enable them to connect the theoretical framework of Microeconomics with problems related to the form of the market and its operation. Such as: Price formation mechanism, purchase form and pricing, c) Ability to understand, analyze and present primary and secondary data related to market operation problems in relation to the form of the market.