

Economics of Tourism

The economics of leisure, in general and tourism in particular have a rather complex content. They presuppose the existence of free time. The course of Economics of Tourism Industry will focus on the following:

- Demand and Supply. Leisure products, leisure and tourism. Elasticity. Market structures.
- Private and public sector investments. Private Sector Investment Valuation Techniques
- The political, social technological environment and competition
- The Big Picture: income, employment prices. Balance of payments. Level of activity in leisure, leisure and tourism.